

04 January 2010

Company Announcements Platform  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**TARGET ENERGY APPOINTS MR CHRISTOPHER ROWE TO BOARD**

Target Energy ("TEX" or "the Company") (ASX: TEX) is pleased to announce the appointment of Mr Christopher Rowe to the Board as (non executive) Chairman, effective 1 January 2010.

Mr. Rowe is currently Chairman of ASX listed DVM International Ltd and Northern Star Resources Ltd and is on the advisory committee of the US based Avalon and Hermosa Oil and Gas Production Partnerships. He is also the Chairman of fund manager Hawkesbridge Private Equity Pty Ltd.

Target Energy Managing Director Laurence Roe said "the Board is extremely pleased to have attracted a person of Mr. Rowe's standing and experience and believe he will make a significant contribution to the future of the company".

"In addition to his wide range of resource related activities, Mr. Rowe acted as one of the Counsel Assisting the Royal Commission into W.A. Inc. and has served on the E.P.A. of Western Australia as both a member and as Deputy Chairman."

Mr. Didier Murcia has tendered his resignation as (non executive) Chairman, effective 31 December 2009. The Board thanks Didier for his contribution to the Company and wishes him well in his future endeavours.

Managing Director Laurence Roe commented, "Mr Murcia has been with Target Energy since its inception and has provided stalwart and valuable guidance to the Company. He will remain a good friend to Target and he departs with the thanks and the best wishes of his fellow board members."

For and on behalf of  
TARGET ENERGY LIMITED



**Laurence Roe**  
**Managing Director**